

**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
CONSUMER SERVICES DIVISION**

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Mortgage Broker Practices Act of Washington by:

TEAM MORTGAGE, INC., and
SHARON J. THRAN, President, Owner
and Designated Broker,

Respondents.

NO. C-04-072-04-FO01

FINAL ORDER

I. DIRECTOR'S CONSIDERATION

A. Default. This matter has come before the Director of the Department of Financial Institutions of the State of Washington (Director) pursuant to RCW 34.05.440(1). On May 13, 2004, the Director through her designee Consumer Services Division Director and Enforcement Chief Chuck Cross, entered a Statement of Charges and Notice of Intention to Enter an Order to Revoke License, Collect Annual Assessments, Impose Fine, Prohibit from Industry, and Collect Investigation Fee (Statement of Charges). A copy of the Statement of Charges is attached and incorporated into this order by this reference. On May 14, 2004, the Department of Financial Institutions of the State of Washington (Department) served the Statement of Charges, cover letter dated May 14, 2004, Notice of Opportunity to Defend and Opportunity for Hearing, and blank Applications for Adjudicative Hearing for Team Mortgage, Inc. and Sharon J. Thran, President, Owner and Designated Broker, on Respondent Team and Respondent Thran by sending packages containing the documents to 6001 Bonita Road Apartment N 103, Lake Oswego, Oregon 97035-3145 (Lake Oswego address) via Federal Express overnight delivery and by first class mail.

1 On May 17, 2004, the documents sent via Federal Express overnight delivery were left at the Lake
2 Oswego address without a signature in accordance with a signature waiver Respondent Thran had on file
3 with Federal Express. The package sent via first class mail was not returned to the Department by the
4 United States Post Office. On March 29, 2004, the Department had received confirmation from the Lake
5 Grove Oregon Branch Office of the United States Post Office that mail addressed to Sharon J. Thran was
6 being delivered to the Lake Oswego address.

7 Respondent Team and Respondent Thran did not request an adjudicative hearing within twenty
8 calendar days after the Department served them with the Notice of Opportunity to Defend and
9 Opportunity for Hearing, as provided for in WAC 208-08-050(2).
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11 B. Record Presented. The record presented to the Director for her review and for entry of a
12 final decision included the Statement of Charges, cover letter dated May 14, 2004, Notice of Opportunity to
13 Defend and Opportunity for Hearing, blank Applications for Adjudicative Hearing for Team Mortgage, Inc.
14 and Sharon J. Thran, President, Owner and Designated Broker, the Post Office Address Verification Request
15 form completed by the Lake Grove Oregon office of the United States Post Office received by the
16 Department on March 29, 2004, and documentation of service.

17 C. Factual Findings and Grounds For Order. Pursuant to RCW 34.05.440(1), the Director
18 hereby adopts the Statement of Charges, which is attached hereto.

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1 II. FINAL ORDER

2 Based upon the foregoing, and the Director having considered the record and being
3 otherwise fully advised, NOW, THEREFORE:

4 A. IT IS HEREBY ORDERED, That:

- 5 1. Respondent Team Mortgage, Inc.'s license to conduct the business of a Mortgage
6 Broker is revoked; and
7 2. Respondent Sharon J. Thran is prohibited from participation in the conduct of the
8 affairs of any licensed mortgage broker, in any manner, for a period of five (5) years.

9 B. Reconsideration. Pursuant to RCW 34.05.470, Respondents have the right to file a
10 Petition for Reconsideration stating the specific grounds upon which relief is requested. The Petition must be
11 filed in the Office of the Director of the Department of Financial Institutions by courier at 150 Israel Road
12 SW, Tumwater, Washington 98501, or by U.S. Mail at P.O. Box 41200, Olympia, Washington 98504-1200,
13 within ten (10) days of service of the Final Order upon Respondents. The Petition for Reconsideration shall
14 not stay the effectiveness of this order nor is a Petition for Reconsideration a prerequisite for seeking judicial
15 review in this matter.

16 A timely Petition for Reconsideration is deemed denied if, within twenty (20) days from the date the
17 petition is filed, the agency does not (a) dispose of the petition or (b) serve the parties with a written notice
18 specifying the date by which it will act on a petition.

19 C. Stay of Order. The Director has determined not to consider a Petition to Stay the
20 effectiveness of this order. Any such requests should be made in connection with a Petition for Judicial
21 Review made under chapter 34.05 RCW and RCW 34.05.550.

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1 D. Judicial Review. Respondents have the right to petition the superior court for judicial
2 review of this agency action under the provisions of chapter 34.05 RCW. For the requirements for filing a
3 Petition for Judicial Review, see RCW 34.050.510 and sections following.

4 E. Service. For purposes of filing a Petition for Reconsideration or a Petition for Judicial
5 Review, service is effective upon deposit of this order in the U.S. mail, declaration of service attached hereto.

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7 DATED this 14th day of July, 2004.
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10 STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS

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12 /s/ _____
13 Helen P. Howell
14 Director
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